

**THE CANARA WORKSHOPS LIMITED,**

V. S KUDVA ROAD, MAROLI, MANGALORE: 575 005

BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2012

	Note No.	2012		2011	
		Rs.	Rs.	Rs.	Rs.
<b>EQUITY AND LIABILITIES</b>					
<b>SHAREHOLDERS' FUND :</b>					
Share Capital	1	1,46,99,090		1,46,99,090	
Reserves and Surplus	2	4,47,23,120		3,55,74,481	
			5,94,22,210		5,02,73,571
<b>NON-CURRENT LIABILITIES :</b>					
Long-term borrowings	3	3,30,54,488		2,58,94,864	
Long-term Provisions	4	85,02,628		87,69,721	
			4,15,57,116		3,46,64,585
<b>CURRENT LIABILITIES :</b>					
Short-term Borrowings	5	8,00,43,973		8,08,73,612	
Trade Payables	6	2,89,15,600		2,45,36,187	
Other Current Liabilities	7	1,45,54,009		1,30,97,303	
Short term Provisions	8	1,81,26,839		1,47,83,641	
			14,16,40,421		13,32,90,743
<b>TOTAL</b>			<b>24,26,19,747</b>		<b>21,82,28,899</b>
<b>ASSETS :</b>					
<b>NON-CURRENT ASSETS</b>					
Fixed Assets- Tangible	9	2,57,93,857		1,96,26,456	
Capital Work in Progress- Intangible		82,725		-	
Non current Investments	10	4,59,327		4,49,327	
Deferred Tax Asset (Net)	11	21,36,816	2,84,72,725	18,15,858	2,18,91,641
<b>CURRENT ASSETS</b>					
Inventories	12	7,71,15,724		7,24,84,488	
Trade Receivables	13	10,04,56,351		9,32,41,129	
Cash and Bank Balances	14	1,49,06,140		93,58,379	
Short term Loans and Advances	15	2,16,68,807		2,12,43,262	
			21,41,47,022		19,63,27,258
<b>TOTAL</b>			<b>24,26,19,747</b>		<b>21,82,18,899</b>

The Notes are an integral part of these financial statements

This is the Balance Sheet referred to in our report of even date,

For A. UMANATH RAO & CO.,  
Chartered Accountants,  
FRNo. 004454S**SRINIVAS V. KUDVA**  
Chairman & Managing Director**PREMNATH S. KUDVA**  
Executive Director**(A. SURESH RAO-- M.No. 19703)**  
Partner**U. MOHAN MALLYA**  
Director**V. MAHESH KAMATH**  
Director**M. VENKATESH PAI**  
Director

Mangalore,

Dated : 16-07-2012